

Topic 6: Inventory systems

Activity 1

No.	Perpetual inventory		Periodic inventory		Amount
	Dr.	Cr.	Dr.	Cr.	

Activity 2

General Ledger of Bingo Traders
NOMINAL ACCOUNTS SECTION

Dr.	OPENING STOCK	Cr.
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[illegible]

PURCHASES

[illegible]

CARRIAGE ON PURCHASES

[illegible]

SALES

[illegible]

CLOSING STOCK

[illegible]

FINAL ACCOUNTS SECTION

Dr.	TRADING ACCOUNT	Cr.
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[illegible]

Activity 3

General Ledger of SuperSaver Suppliers
NOMINAL ACCOUNTS SECTION

Dr.	PURCHASES	Cr.
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[illegible]

FINAL ACCOUNTS SECTION

Dr.	TRADING ACCOUNT	Cr.
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[illegible]

Activity 4

General Ledger of AK Traders
NOMINAL ACCOUNTS SECTION

Dr.				PURCHASES				Cr.	

FINAL ACCOUNTS SECTION

TRADING ACCOUNT

[illegible]

Activity 5

1 Cost of sales calculation

Activity 6

1

General Ledger of Marilyn Traders
NOMINAL ACCOUNTS SECTION

Dr.

PURCHASES

Cr.

[illegible]

CARRIAGE ON PURCHASES

[illegible]

FINAL ACCOUNTS SECTION

TRADING ACCOUNT

Dr.

Cr.

[illegible]