Topic 5: Financial statements

ACTIVITY 2: Income statement of a service business

JJ PLUMBERS INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.7 JJ PLUMBERS NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.7 **INTEREST INCOME 2 INTEREST EXPENSE**

ACTIVITY 3: Income statement of a retail business

DUMELA TRADERS INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.7

| INCOME STATEMENT FOR THE YEAR E | ADED 30 JO | INE 20.7 | |
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| DUMELA TRADERS NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20 1 INTEREST INCOME | .7 | | |
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ACTIVITY 4: Balance sheet and notes

FREE STATE DISTRIBUTORS BALANCE SHEET AT 30 JUNE 20.7

| BALANCE SHEET AT 30 JUNE 20.7 | | | | | | | |
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FREE STATE DISTRUBOTORS NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.7 3 FIXED/TANGIBLE ASSETS

| O TIMED/TARGIBLE ACCETO | | | | | | | | |
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ACTIVITY 5: Financial statements and notes

FORTUNATE TRADERS INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.7

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| | ORTUNATE TRADERS OTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 20.7 INTEREST INCOME | |
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| 2 | INTEREST EXPENSE | |

| 3 | FIXED/TANGIBLE ASSE | 13 | | | | | | | | | |
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| 4 | INVENTORIES | | | • | <u>I</u> | I | | <u>I</u> | | | |
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| 7 | OWNER'S EQUITY | | | | | | | | | | |
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| 8 TRADE AND OTHER PAYABLES | | |
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| FORTUNATE TRADERS BALANCE SHEET AT 31 DECEME | ER 20.7 | |
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ACTIVITY 6: Income statement with adjustments

LION KING TRADERS INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.7

| INCOME STATEMENT FOR THE YEAR ENDED | 31 DECEMBEI | 1 20.7 | | | | | |
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| LION KING TRADERS NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 20.7 1 INTEREST INCOME | | | | | | | |
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ACTIVITY 7: Balance sheet and notes LION KING TRADERS NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 20.7 FIXED/TANGIBLE ASSETS **INVENTORIES** 5 TRADE AND OTHER RECEIVABLES 6 CASH AND CASH EQUIVALENTS

| 7 | OWNER'S EQUITY | <u>, </u> | , | |
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| 8 | TRADE AND OTHER PAYABLES | | | |
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| | LION KING | TRADERS | | |
| | BALANCE SHEET AT | 31 DECEMBER 20.7 | | |
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ACTIVITY 8: Tangible/Fixed asset note

GENERAL LEDGER OF LERATO TRADERS BALANCE SHEET ACCOUNTS SECTION

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ACTIVITY 9: Tangible/Fixed asset note

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ACTIVITY 10: Capitalisation of interest on loan

Question 1

GENERAL LEDGER OF BLOEMFONTEIN TRADERS BALANCE SHEET ACCOUNTS SECTION

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Question 3

BLOEMFONTEIN TRADERS BALANCE SHEET AT 30 SEPTEMBER 20.7

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ACTIVITY 11: Financial statements and notes

SMART CLOTHING SHOP INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.8

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SMART CLOTHING SHOP BALANCE SHEET AT 30 JUNE 20.8

| SMART CLOTHING SHOP NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8 1 INTEREST INCOME | ı | | |
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| 7 | OWNER'S EQUITY | |
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ACTIVITY 12: Financial statements and notes

SR CELLPHONE SUPPLIERS INCOME STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 20.8

| INCOME STATEMENT FOR THE YEAR ENDEL |) 30 SEP 11 | EMBER 20.8 | |
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SR CELLPHONE SUPPLIERS BALANCE SHEET AT 30 SEPTEMBER 20.8

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| SR CELLPHONE SUPPLIERS NOTES TO THE FINANCIAL STATEMENTS AT 30 SEPTEMB 1 INTEREST INCOME | SER 20.8 | | |
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| 2 INTEREST EXPENSE | | | |
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| 5 | TRADE AND OTHER REC | EIVABLES | | | | | | | | | |
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| 8 | TRADE AND OTHER PAYABLES | |
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ACTIVITY 13: Financial statements and notes

SUPER VACUUM CLEANERS INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.8

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SUPER VACUUM CLEANERS BALANCE SHEET AT 31 DECEMBER 20.8

| SUPER VACUUM CLEANERS NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8 1 INTEREST INCOME | | | | | | |
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| 3 | FIXED/TANGIBLE ASSET | 3 | | | | | | | | |
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| 6 | CASH AND CASH EQUIVA | ALENTS | | | | | | | | |
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| 7 | OWNER'S EQUITY | |
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| 8_ | TRADE AND OTHER PAYABLES | |
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ACTIVITY 14: Financial statements and notes

ALI PERSIAN CARPETS INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.8

| INCOME STATEMENT FOR THE YEAR ENDE | וטני טני ע | NE 20.0 | |
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ALI PERSIAN CARPETS BALANCE SHEET AT 30 JUNE 20.8

| ALI PERSIAN CARPETS NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8 1 INTEREST INCOME | | | | | | | |
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ACTIVITY 15: Case study

MOTSEPE TRADERS INCOME STATEMENT FOR THE YEAR ENDED 31 AUGUST 20.8

| INCOME STATEMENT FOR THE YEAR ENDED | 31 AUG | 1051 20.8 | |
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MOTSEPE TRADERS BALANCE SHEET AT 31 AUGUST 20.8

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ACTIVITY 16: Balance Sheet

LIVINGSTONE SUPPLIERS BALANCE SHEET AT 28 FEBRUARY 20.8