

ACTIVITY 2: Income statement of a service business

[illegible]

1 INTEREST INCOME

ACTIVITY 3: Income statement of a retail business

DUMELA TRADERS
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.7

[illegible]

DUMELA TRADERS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.7

1 INTEREST INCOME

7. INTEREST INCOME		

2 INTEREST EXPENSE

ACTIVITY 4: Balance sheet and notes

FREE STATE DISTRIBUTORS BALANCE SHEET AT 30 JUNE 20.7

[illegible]

FREE STATE DISTRUBOTORS

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.7

3 FIXED/TANGIBLE ASSETS

[illegible]

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

8 TRADE AND OTHER PAYABLES

ACTIVITY 5: Financial statements and notes

FORTUNATE TRADERS
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.7

[illegible]

FORTUNATE TRADERS

1 INTEREST INCOME

7. INTEREST INCOME		

2 INTEREST EXPENSE

INTEREST EXPENSE		

3 FIXED/TANGIBLE ASSETS

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

[illegible][illegible]

ACTIVITY 6: Income statement with adjustments

LION KING TRADERS
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.7

[illegible]

LION KING TRADERS
NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 20.7

1 INTEREST INCOME

7. INTEREST INCOME		

2 INTEREST EXPENSE

ACTIVITY 7: Balance sheet and notes

LION KING TRADERS**NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 20.7****3 FIXED/TANGIBLE ASSETS**

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

[illegible]

ACTIVITY 8: Tangible/Fixed asset note

GENERAL LEDGER OF LERATO TRADERS BALANCE SHEET ACCOUNTS SECTION

DR

LAND AND BUILDINGS

CR

VEHICLES

EQUIPMENT

ACCUMULATED DEPRECIATION ON VEHICLES

ACCUMULATED DEPRECIATION ON EQUIPMENT

NOMINAL ACCOUNTS SECTION

DEPRECIATION

Question 4

ACTIVITY 9: Tangible/Fixed asset note

Question 3

ACTIVITY 10: Capitalisation of interest on loan

Question 1

GENERAL LEDGER OF BLOEMFONTEIN TRADERS
BALANCE SHEET ACCOUNTS SECTION
MORTGAGE BOND: INVESTORS BANK

DR								CR			

Question 3

BLOEMFONTEIN TRADERS
BALANCE SHEET AT 30 SEPTEMBER 20.7

ACTIVITY 11: Financial statements and notes

SMART CLOTHING SHOP
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.8

[illegible]

SMART CLOTHING SHOP
BALANCE SHEET AT 30 JUNE 20.8

[illegible]**SMART CLOTHING SHOP**
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8

1 INTEREST INCOME

7. INTEREST INCOME		

2 INTEREST EXPENSE

3 FIXED/TANGIBLE ASSETS

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

8 TRADE AND OTHER PAYABLES

ACTIVITY 12: Financial statements and notes

SR CELLPHONE SUPPLIERS
INCOME STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 20.8

[illegible]

SR CELLPHONE SUPPLIERS
BALANCE SHEET AT 30 SEPTEMBER 20.8

[illegible]

SR CELLPHONE SUPPLIERS

NOTES TO THE FINANCIAL STATEMENTS AT 30 SEPTEMBER 20.8

1 INTEREST INCOME

2 INTEREST EXPENSE

3 FIXED/TANGIBLE ASSETS

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

8 TRADE AND OTHER PAYABLES

ACTIVITY 13: Financial statements and notes

SUPER VACUUM CLEANERS
INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 20.8

[illegible]

SUPER VACUUM CLEANERS
BALANCE SHEET AT 31 DECEMBER 20.8

[illegible]

SUPER VACUUM CLEANERS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8

1 INTEREST INCOME

2 INTEREST EXPENSE

3 FIXED/TANGIBLE ASSETS

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

8 TRADE AND OTHER PAYABLES

ACTIVITY 14: Financial statements and notes

ALI PERSIAN CARPETS
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 20.8

[illegible]

ALI PERSIAN CARPETS
BALANCE SHEET AT 30 JUNE 20.8

[illegible]

ALI PERSIAN CARPETS
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 20.8
1 INTEREST INCOME

1 INTEREST INCOME

2 INTEREST EXPENSE

E INTEREST EXPENSE		

3 FIXED/TANGIBLE ASSETS

4 INVENTORIES

5 TRADE AND OTHER RECEIVABLES

6 CASH AND CASH EQUIVALENTS

7 OWNER'S EQUITY

8 TRADE AND OTHER PAYABLES

ACTIVITY 15: Case study

MOTSEPE TRADERS
INCOME STATEMENT FOR THE YEAR ENDED 31 AUGUST 20.8

[illegible]

[illegible]

ACTIVITY 16: Balance Sheet

LIVINGSTONE SUPPLIERS
BALANCE SHEET AT 28 FEBRUARY 20.8

[illegible]