# **Topic 4: Adjustments**

#### **Activity 1: Trading stock and Consumables on hand**

# 

# GENERAL LEDGER OF RPS TRADING BALANCE SHEET ACCOUNTS SECTION

DR				TRAD	ING S						CR
			CC	NSUMABLE	STOR	ES ON F	IAND	)			

#### **NOMINAL ACCOUNTS SECTION**

STATIONERY

		CLEANIN	G MAT	ERIALS			
		TRADING S	STOCK	DEFICI	Τ		

# **Activity 2: Depreciation JACOBS SUPERSTORE GENERAL JOURNAL – DECEMBER 20.8 GENERAL LEDGER OF JACOBS SUPERSTORE BALANCE SHEET ACCOUNTS SECTION** DR ACCUMULATED DEPRECIATION ON VEHICLES CR ACCUMULATED DEPRECIATION ON EQUIPMENT **NOMINAL ACCOUNTS SECTION** DEPRECIATION

Activity 3	3: Depreciation									
		GE			TRADER		1 20.0			
		BALAN	CE SHE	ET AC	F FREDO COUNTS	SEC	ΓΙΟΝ			
DR	AC	CUMULAT	ED DEF	PRECIA	ATION ON	I VEH	ICLES			CR
									<u> </u>	
	AC	CUMULA	TED DE	PRECI	L ATION OI	N EQI	JIPMENT	-	 	
									<del> </del>	
									<del></del>	
·		NOI			JNTS SEC	MOIT	I	·		
			<u> </u>							

#### **Activity 4: Depreciation**

# GENERAL LEDGER OF GIGI STORES BALANCE SHEET ACCOUNTS SECTION

DR	ACCUMULATED DEPRECIATION ON VEHICLES									
	ACC	UMUL	_ATED DEP	RECIA	O NOITA	N EC	QUIPMENT			
		N	IOMINAL AC	cou	NTS SE	СТІО	N			
	<del>,</del>				ATION					T

#### Activity 5: Bad debts and correction of errors

# CHOICE STORES CASH RECEIPTS JOURNAL – DECEMBER 20.0

**CRJ** 

# CHOICE STORES GENERAL JOURNAL – DECEMBER 20.0

 GENERAL 550	 	 			

# GENERAL LEDGER OF CHOICE STORES BALANCE SHEET ACCOUNTS SECTION

DR				LAND AN	D BUIL	.DINGS					CR
	DEBTORS' CONTROL										

#### **NOMINAL ACCOUNTS SECTION**

DR		BAD	DEBT	S			 CR
		RI	EPAIRS	3			
		BAD DEBT	S REC	OVERE	D		

#### **Activity 6: Omissions**

## FINE STORES GENERAL JOURNAL – March 20.0

 GENERAL JOORNA	 41011 20.0		

# GENERAL LEDGER OF FINE STORES BALANCE SHEET ACCOUNTS SECTION

DR	·	CREDIT	ORS F	OR WAG	ES		CR
		SAF	RS (PA	YE)			
		MEI	DICAL	AID FUNI	)		
			UIF				

#### NOMINAL ACCOUNTS SECTION

DR		SALARIES	S AND \	WAGES			CR
		UIF CO	NTRIB	UTION			

#### **Activity 7: Accrued income and Income received in advance**

#### **KULA SUPERSTORE GENERAL JOURNAL - MARCH 20.0**

 GENERAL GOOTHIAL MIAITON 20.0			

#### **GENERAL LEDGER OF KULA SUPERSTORE BALANCE SHEET ACCOUNTS SECTION**

DR	ACCRUED INCOME (										
			11	NCOME REC	EIVED	IN ADVA	NCE				

#### **NOMINAL ACCOUNTS SECTION**

		COMMIS	SSION	INCOME			
		REN	IT INC	OME			

 TELLY INCOME												

#### **Activity 8: Accrued and Prepaid expenses**

# G&R TRADERS GENERAL JOURNAL – SEPTEMBER 20.0

 GENERAL GOOTHIAL			

# GENERAL LEDGER OF G&R TRADERS BALANCE SHEET ACCOUNTS SECTION

DR	PREPAID EXPENSE										
	ACCRUED EXPENSE										

#### **NOMINAL ACCOUNTS SECTION**

#### **INSURANCE**

#### WATER AND ELECTRICITY

#### **Activity 9: Income and Expenses**

# JIVE SUPERSTORE GENERAL JOURNAL – JUNE 20.9

 GENERAL JOUR	INAL - U	DINL 20.9		

# GENERAL LEDGER OF JIVE SUPERSTORE BALANCE SHEET ACCOUNTS SECTION

DR	ACCRUED INCOME										CR
			IN	COME RECE	EIVED I	N ADVA	NCE				
				PREPA	D EXP	ENSE					
				ACCRUE	ED EXF	PENSE					

#### **NOMINAL ACCOUNTS SECTION**

DR	INTEREST ON FIXED DEPOSIT										CR
	1	Γ	1	ADVI	ERTISI	NG -	ı	T	ı	T	1
				TEL	FRUOR	  -					
	1	Г	Π	IEL	EPHON	NE I	I	<u> </u>	I	I	
	l			REN	Γ INCO	ME			I	L	

#### **Activity 10: Interest capitalised**

# JT WHOLESALERS GENERAL JOURNAL – NOVEMBER 20.9

<del></del>	 	 -	

# GENERAL LEDGER OF JT WHOLESALERS BALANCE SHEET ACCOUNTS SECTION

DR	LOAN: UMGENI BANK										
				INTERE	EST ON	loan					

#### Activity 11: All adjustments

#### J&T SPORT WAREHOUSE GENERAL JOURNAL – FEBRUARY 20.0

GENERAL C	JOUR	NAL - FEE	onu,	An 1 20.0			
	-						

#### **Activity 12: All adjustments**

# GENERAL LEDGER OF KD STORES BALANCE SHEET ACCOUNTS SECTION

DR	ACC	UMU	LATED DEP	RECIAT	TION ON	VEH	IICLES		CR
	ACC	UMUI	LATED DEPF	RECIAT	TION ON	EQI	JIPMENT	1	 1
<u> </u>	<b> </b>		TRAD	ING ST	I I				
			ITIAD	11100	I				
			LOAN: SA	AVE BA	NK				
		CC	ONSUMABLE	STOF	RES ON	HAN	D	1	
			ACCRU	ובט יאי				<u>                                       </u>	
	I		ACCRU	און טייל	COIVIE				
						1			

		PREPAI	D EXP	ENSE					CR
 		ACCRU	ED EX	PENSE					
	N	OMINAL AC			TION				
		STA	TIONE	RY					
 1	<u>, l</u>	BA	D DEB	TS	<u> </u>	1	ı I		
		PACKIN	IG MA	TERIAL				_	
	1 1	INTERE	ST ON	LOAN					<u> </u>
		TDAR!!!	TO 011	DEE: 0::					
		TRADING S	TOCK	DEFICI					

TELEPHONE	
DEPRECIATION	•
RENT INCOME	1

### ROBERTO WHOLESALERS GENERAL JOURNAL – NOVEMBER 20.0

GENERAL JOURNAL – NOV	<b>EMB</b>	ER 20.0		

# GENERAL LEDGER OF ROBERTO WHOLESALERS BALANCE SHEET SECTION

DR			CA	PITAL					-	CR
										_
		1	DR	AWING	iS	ı	T			
		N	OMINAL AC	COLIN.	rs sect	ION				
			OMINAL AO	SALE		1011				
			COST	OF SA	l FS					
										T
										-
			DEBTORS	' ALLO'	WANCE:	S	Γ	T	T	1
			BAD DEBT	S REC	OVERE	)			_	
	I	1	DISCOU	NT ALL	.OWED	<u> </u>	l	1	<u> </u>	1

DR	INSU	JRANC	E				CR
	PACKIN	G MAT	ERIAL				
	 DISCOU	NT REC	CEIVED				
	 ВАГ	DEB1	S	1			
	 STA	TIONE	RY		<b>.</b>		
	 REN <sup>-</sup>	T INCO	ME	1		<del>                                     </del>	
	DEPF	RECIAT	ION			<u> </u>	
	 TRADING	STOCK	DEFICI	T		<del>                                     </del>	

#### **FINAL ACCOUNTS SECTION**

DR		<del>-</del>		TRADIN	G ACC	OUNT					CR
				BBOE	 	200		L			
	1	T	I	PROF	IT & LO	JSS 	I	Г	1	T	T
											<del>                                     </del>

#### **Activity 14: Adjustments and Final accounts**

# GENERAL LEDGER OF P2P SUPERSTORE BALANCE SHEET SECTION

DR			C	APITAI						CR
			D	RAWIN	GS					
		ACCL	JMULATED [	DEPRE	CIATION	1 ОИ	VEHICLES			
<u> </u>	ACC	CUML	JLATED DEF	RECIA	IO NOIT	N EQ	UIPMENT	<u>I</u>	I	

DR		TRAD	DING S	TOCK					CR
	С	ONSUMABL	E STO	RES ON	HAN	ID			
	•	ACCR	RUED IN	NCOME	-		•		
	<u> </u>	PREP.	AID EX	PENSE	I	I		I	
	I	ACCRI	JED EX	KPENSE	1		<u> </u>		
		NCOME REG	CEIVED	I IN ADV	ANC	Е			
						<u> </u>			
	N	OMINAL A	CCOUI SALE		CTIC	ON			
			SALE	.5					
			l				1		

DR	COST OF SALES	CR
	DEBTORS' ALLOWANCES	
	COMMISSION INCOME	
	ADVERTISING	
	TELEPHONE	
	PACKING MATERIAL	
	INSURANCE	

DR	INTEREST	ON FIXI	ED DEPO	SIT			CR
	SALAR	IES ANI	O WAGES	3			
	SUNE	RY EXF	PENSES				
	E	BAD DE	BTS	_			
	STA	ATIONEI	RY				
	RI	ENT INC	OME				
	DE	PRECIA	TION		Ī	<del>-</del>	

DR	TRADING STOCK SURPLUS								CR
FINAL ACCOUNTS SECTION TRADING ACCOUNT									
1 1	-	PRO	FIT & L	LOSS			l		
		_			_				

#### **Activity 15: Adjustments and Final accounts**

FINAL ACCOUNTS SECTION											
DR		T	1	TRADIN	G ACC	OUNT	,	<b>r</b>	1		CR
											<del>                                     </del>
											<u> </u>
				PRC	FIT &	LOSS					
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											-
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											<u> </u>

#### **Activity 16: Adjustments and Final accounts**

# FINAL ACCOUNTS SECTION TRADING ACCOUNT CR TRADING ACCOUNT CR PROFIT & LOSS PROFIT & LOSS