

# Topic 3: Reconciliation of control accounts with lists

## Activity 1: Reconcile Debtors' control account with debtors' list

### GENERAL LEDGER OF LEHOBYE TRADERS BALANCE SHEET ACCOUNTS SECTION

DR		Debtors' control						CR			
Sep	1	Balance (21 370 – 530)	b/d	20 840	00	Sep	30	Bank and discount allowed	CRJ	24 380	00
	30	Sales	DJ	31 920	00			Debtors' allowances (980 + 160)	DAJ	1 140	00
		Bank (R/D)	CPJ	600	00			Journal credits	GJ	580	00
		Journal debits (820 + 800)	GJ	1 620	00			Balance	c/d	29 000	00
		Petty cash	PCJ	120	00						
				55 100	00					55 100	00
Oct	1	Balance	b/d	29 000	00						

### List of debtors

	Debit	Credit
S Cronje	6 400	
P Diane (7 480 – 100)	7 380	
G Tloubatla (5 340 + 120)	5 460	
M Shumi (1 890 – 90)	1 800	
R Coetzee	6 760	
P Moila (– 800 + 800)	0	
T Kgaka (1 800 – 300 – 300)	1 200	
	29 000	

The Balance b/d and the total of the Debtors' list must always agree.

**Activity 2: Correct the Debtors' control account and debtors' list**

**GENERAL LEDGER OF SMITHFIELD STORES  
BALANCE SHEET ACCOUNTS SECTION**

DR						Debtors' control						CR	
Oct	1	Balance	b/d	14 830	00	Oct	31	Bank and discount allowed (33 200 – 200)	CRJ	33 000	00		
	31	Sales (78 400 + 300)	DJ	78 700	00			Journal credits	GJ	480	00		
		Bank (R/D)	CPJ	1 350	00			Debtors' allowances (3 400 – 180)	DAJ	3 220	00		
		Journal debits (720 + 80)	GJ	800	00			Balance	c/d	58 980	00		
				95 680	00					95 680	00		
Nov	1	Balance	b/d	58 980	00								

**Debtors' list**

<b>Incorrect total</b>	<b>58 420</b>
M Tshabalala	+ 300
J Januarie	+ 180
R Chetty	+ 80
<b>Correct total</b>	<b>58 980</b>

**Activity 3: Reconcile the Debtors' control account and the debtors' list**

**GENERAL LEDGER OF ZIZI TRADERS  
BALANCE SHEET ACCOUNTS SECTION**

DR						Debtors' control						CR	
20.1 Aug	1	Balance	b/d	15 368	00	20.1 Aug	31	Bank and discount allowed	CRJ	7 880	00		
	31	Bank	CP J	600	00			Debtors' allowances	DAJ	760	00		
		Sales (8 888 + 400 + 500)	DJ	9 788	00			Balance	c/d	17 116	00		
				25 756	00					25 756	00		
Sep	1	Balance	b/d	17 116	00								

**Debtors' list**

	Debit	Credit
G. Smith (4 146 + 1 000)	5 146	
A. Brown (3 065 + 700)	3 765	
C. Black (4 380 + 400)	4 780	
L. White	3 425	
	17 116	

**Activity 4: Correct the Debtors' control account and the debtors' list**

**GENERAL LEDGER OF THABO'S TRADERS  
BALANCE SHEET ACCOUNTS SECTION**

DR		Debtors' control						CR			
20.1 Feb	1	Balance	b/d	121 350	00	20.1 Feb	28	Bank and discount allowed	CRJ	187 600	00
	28	Sales (246 550 + 50)	DJ	246 600	00			Debtors' allowances	DAJ	17 900	00
		Bank	CPJ	3 700	00			Balance	c/d	171 350	00
		Petty cash	PCJ	5 200	00						
				376 850	00					376 850	00
Mar	1	Balance	b/d	171 350	00						

**Debtors' list on 28 February 20.1**

		Debit	Credit
M. Mbele	(53 820 + 300)	54 120	
N. Nkosi	(61 450 – 100)	61 350	
O. Opperman		23 440	
P. Pule	(13 540 – 200 – 200)	13 140	
R. Radebe		19 300	
		171 350	

**Activity 5: Reconcile the Creditors' control account with creditors' list**

**GENERAL LEDGER OF BLUE LAGOON TRADERS  
BALANCE SHEET ACCOUNTS SECTION**

DR		Creditors' control						CR			
20.1 Nov	30	Bank and discount received (32 400 + 1 850)	CPJ	34 250	00	20.1 Nov	1	Balance	b/d	4 380	00
		Sundry returns	CAJ	2 108	00		30	Sundry purchases (44 800 – 900)	CJ	43 900	00
		Journal debits (3 290 + 640)	GJ	3 930	00			Journal credits (1 290 + 260)	GJ	1 550	00
		Balance	c/d	9 542	00						
				49 830	00					49 830	00
						Dec	1	Balance	b/d	9 542	00

**Creditors' list at 30 November 20.1:**

		Debit	Credit
PE Traders	(3 890 – 900 – 640)		2 350
Together Stores	(1 300 + 1 480)		2782
Lindiwe Traders	(2 972 – 1 480)		1 492
Number One Motors	(4 640 – 860 – 860)		2 920
Frans Distributors	(– 260 + 260)		-
			<u>9 542</u>

**Activity 6: Correct the Creditors' control account and creditors' list**

**GENERAL LEDGER OF DURBAN SUPPLIERS  
BALANCE SHEET ACCOUNTS SECTION**

DR						Creditors' control						CR	
20.1 Mar	31	Bank and discount received (16 300 + 780)	CPJ	17 080	00	20.1 Mar	1	Balance	b/d	17 560	00		
		Sundry returns	CAJ	1 450	00		31	Sundry purchases (22 400 + 1400 + 400)	CJ	24 200	00		
		Journal debits	GJ	430	00			Journal credits (140 + 260)	GJ	400	00		
		Balance	c/d	23 200	00								
				<u>42 160</u>	<u>00</u>							<u>42 160</u>	<u>00</u>
						Apr	1	Balance	b/d	23 200	00		

**Creditors' list at 31 March 20.1**

<b>Incorrect total</b>	<b>22 399</b>
Portia Traders	+ 260
RSA Traders	– 760
Speedy Couriers	+ 400
Arnold Suppliers	– 99
<b>Correct total</b>	<b><u>23 200</u></b>

**Activity 7: Reconcile the Creditors' control account with the creditors' list**

**GENERAL LEDGER OF THABO'S TRADERS  
BALANCE SHEET ACCOUNTS SECTION**

DR		Creditors' control						CR			
20.1 Feb	28	Bank and discount received (99 300 + 300)	CPJ	99 600	00	20.1 Feb	1	Balance	b/d	57 600	00
		Sundry returns (15 100 + 1 340)	CAJ	16 440	00		28	Total purchases (140 000 + 16 400 + 300)	CJ	156 700	00
		Balance	c/d	98 260	00						
				214 300	00					214 300	00
						Mar	1	Balance	b/d	98 260	00

**Creditors' list on 28 February 20.1**

	Debit	Credit
O. Onion (42 000 + 16 400)		58 400
B. Bean (17 900 – 1 340)		15 560
C. Cabbage (20 320 – 200)		20 120
P. Potato (4 680 – 500)		4 180
		98 260

**Activity 8: Debtors' and Creditors' reconciliation**

- A Sales
- B DAJ
- C CPJ
- D Total purchases

DR		Debtors' control						CR			
20.8 Feb	1	Balance	b/d	12 375	00	20.8 Feb	28	Bank and discount allowed (108 000 + 45)	CRJ	108 045	00
	28	Sales (102 600 + 1 800)	DJ	104 400	00			Debtors' allowances	DAJ	7 905	00
		Bank (R/D)	CPJ	9 450	00			Balance	c/d	19 575	00
		Petty cash	PCJ	9 300	00						
				135 525	00					135 525	00
Mar	1	Balance	b/d	19 575	00						

DR		Creditors' control						CR			
20.8 Feb	28	Bank and discount received (39 450 + 3 150)	CPJ	42 600	00	20.8 Feb	1	Balance (8 685 + 900)	b/d	9 585	00
		Sundry returns (6 900 + 120)	CAJ	7 020	00		28	Total purchases (64 875 + 4 650)	CJ	69 525	00
		Balance	c/d	29 490	00						
				79 110	00					79 110	00
						Mar	1	Balance	b/d	29 490	00

#### Debtors' list

		Debit	Credit
A. Adams	(3 000 – 1 230)	1 770	
P. Pienaar	(4 500 + 900)	5 400	
O. Obama	(7 050 – 45)	7 005	
M. Maseko	(3 600 + 1 800)	5 400	
		19 575	

#### Creditors' list

		Debit	Credit
Lamola Traders	(11 400 – 3 150)		8 250
Baloyi Wholesalers	(4 800 + 4 650)		9 450
Coetzee Traders			4 140
Seseko Stores	(8 670 – 900 – 120)		7 650
			29 490