

Topic 1: Basic accounting concepts and the accounting equation

Activity 3: Match columns

| Column A | | Column B | |
|----------|----------------------------|----------|--|
| 1 | Current liabilities | | |
| 2 | Assets | | |
| 3 | Cost of sales | | |
| 4 | Duplicate credit note | | |
| 5 | Perpetual inventory system | | |
| 6 | Non-current assets | | |
| 7 | Income | | |
| 8 | Journal | | |

Activity 4: Place in correct columns

| Assets | Liabilities | Expenses | Income | Owner's Equity |
|--------|-------------|----------|--------|----------------|
| | | | | |

Activity 5: Analyse transactions

[illegible]

Activity 9: More calculations

| 1 | Cost price | % profit | Selling price |
|---|----------------|-------------------|----------------|
| | R348,34 | Profit 25% | |
| | | Profit 30% | R590,50 |
| | R284,20 | Profit 45% | |

Activity 10: Mixed questions

2.1

Date:

Payee:

For:

| | |
|------------------|--------|
| Previous balance | 34 960 |
| Deposited | 0 |
| This cheque | |
| Charges | 0 |
| Closing balance | |

089

2.3

Cash Payments Journal

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |