

Annual teaching plan for EMS Grade 8

Term and Week	Topics	Unit	Activities and assessment	Time	LB pages	TG pages
Term 1	The Economy					
Week 1	Grade 7 Revision Term 1 Overview		Revision questions and answers	2 hours	10–11	25–30
Weeks 2–3	Government Meaning of government Different levels of government Roles of the different levels of government in respect of households in the use of resources and services Roles of the different levels of government in respect of businesses in the use of resources and services (both as consumer and producer)	Unit 1	1–3	4 hours	12–19	30–33
Week 4–5	National budget Government revenue Direct tax Indirect tax Government expenditure on services such as education, health, housing, social grants, transport, security, etc. The influence of the national budget on growth and redressing of economic inequalities	Unit 2	1–4 Formal assessment: Data response	4 hours	20–29	33–38

Term and Week	Topics	Unit	Activities and assessment	Time	LB pages	TG pages
Week 6	Standard of living Lifestyles Self-sufficient societies Modern societies Rural societies Impact of development on the environment Unemployment Productive use of resources to promote a healthy environment	Unit 3	1–3	2 hours	30–36	38–41
Term 1	Financial literacy					
Weeks 7–8	Accounting concepts Sole trader Debit Credit Capital Owner's equity Income Expenses Profit Losses Transactions Liability Assets Banking Cash receipts Cash payments Subsidiary journals Accounting equation: assets = Owner's Equity + liability ($A = OE + L$)	Unit 4	1–12	4 hours	37–54	42–55
Weeks 9–10	Source documents Receipts Deposit slips Cash register slips (till slips) Cheques Cheque counter foils Bank statements Cash invoices	Unit 5	1–3 Formal assessment: Exemplar controlled test	4 hours	55–63	56–64
Term 2						
Week 1	Term 1 Revision Term 2 Overview		Revision questions and answers	2 hours	66–68	65–69

Term and Week	Topics	Unit	Activities and assessment	Time	LB pages	TG pages
Term 2	Financial literacy					
Weeks 2–3	Overview of the accounting cycle Transactions Source documents Subsidiary journals General ledger Trial balance Income statement Balance sheet Introduction of the cash journals of a service business—their purpose and importance	Unit 1	1–7	4 hours	69–79	69–76
Weeks 4–8	Cash receipts journal (services) Concept of Cash Receipts Journal (CRJ) of a service business Formats and uses of the columns in the CRJ Source documents used to complete the CRJ Entering of cash transactions into the CRJ Closing of the CRJ Effect of cash transactions on the accounting equation	Unit 2	1–6 Formal assessment: Project	5 hours	80–90	76–83
Term 2	Entrepreneurship					
Weeks 4–6	Factors of production Capital—borrowed and own capital Labour—unskilled, semi-skilled and skilled labour Role of workers in the business Fair employment practices Natural resources Entrepreneurship Remuneration of the factors of production	Unit 3	1–5	3 hours	91–97	84–87

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Term 2	The Economy					
Weeks 7–8	Markets Types of markets– goods and services market Factor market (labour and financial markets)	Unit 4	1–4	2 hours	98–103	88–92
Weeks 9–10	Mid-year examination		Formal assessment	1 hour for paper	104–105	95
Term 3						
Week 1	Term 2 Revision Term 3 Overview		Revision questions and answers	2 hours	108–110	100–101
Term 3	Financial literacy					
Weeks 2–3	Cash Receipts Journal (services) Entering of cash transactions in the Cash Receipts Journal (CRJ) Closing off the CRJ Effect of cash transactions on the accounting equation	Unit 1	1–5	4 hours	111–115	102–107
Weeks 4–10	Cash Payments Journal (services) Concept of a Cash Payments Journal (CPJ) of a service business Formats and uses of the columns in the CPJ Source documents used to complete a CPJ Entering of cash transactions in the CPJ Closing off the CPJ Effect of cash transactions on the accounting equation Entering combined transactions in the CRJ and CPJ Closing off the CRJ	Unit 2	1–6 Formal assessment: Case study	7 hours	116–128	107–118

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Term 3	Entrepreneurship					
Weeks 4–10	Forms of ownership Sole traders Partnerships Close corporations Private and public companies Characteristics Advantages and disadvantages Their role in sustainable job creation Role in sustainable use of natural resources	Unit 3	1–7 Formal assessment: Controlled test	7 hours	129–141	119–124
Term 4						
Week 1	Term 3 Revision Term 4 Overview		Revision questions and answers	2 hours	144–146	130–133
Term 4	Entrepreneurship					
Weeks 2–6	Levels and functions of management Different levels of management Management tasks such as planning, organising, leading and controlling Characteristics of good management Different styles of management—autocratic style, permissive or free-reign style (laissez-faire), democratic or participatory style	Unit 1	1–4	5 hours	147–156	134–138



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Term 4	Financial literacy					
Weeks 2–8	General Ledger and trial balance (services) The double entry-principle The ‘T’ accounts Format of the General Ledger Sections with the General Ledger Opening accounts in the General Ledger Posting/recording of transactions from the CRJ and CPJ of the service business to the General Ledger, balancing of the General Ledger Preparing of a Trial Balance of a service business	Unit 2	1–11	8 hours	157–178	139–167
Weeks 7–9	Term 4 Revision Examination preparations Revision of the year’s work Study techniques Examination writing skills		Revision questions and answers	3 hours	179–191	168–172
Week 10	End-of-year examination		Formal assessment	2 hours for paper	192–195	173