

Overview of EMS Topics

Topic areas	Grade 7	Grade 8	Grade 9
The Economy	Term 1 History of money Needs and wants Goods and services	Term 1 Government National Budget Standard of living	Term 1 Economic systems The circular flow
		Term 2 Markets	Term 2 Price theory
	Term 3 Inequality and poverty		Term 3 Trade unions
	Term 4 The production process		
Financial literacy		Term 1 Accounting concepts Source documents	Term 1 Cash Receipts Journal and Cash Payments Journal (sole trader) General Ledger and trial balance (sole trader)
	Term 2 Accounting concepts Income and expenses Budgets	Term 2 Overview of the accounting cycle Cash Receipts Journal (service)	Term 2 Credit transactions – debtors
		Term 3 Cash Receipts Journal (service) Cash Payments Journal (service)	Term 3 Credit transactions – debtors Credit transactions – creditors
	Term 4 Savings	Term 4 General Ledger and trial balance (service)	Term 4 Transactions – cash and credit
Entrepreneurship	Term 1 Businesses		
		Term 2 Factors of production	Term 2 Sectors of the economy
	Term 3 The entrepreneur Starting a business Entrepreneur's Day	Term 3 Forms of ownership	Term 3 Functions of a business
		Term 4 Levels and functions of management	Term 4 Business plan