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| **CURRICULUM MONITORING PLAN** | |
| **EDUCATOR:** | **SUBJECT: Accounting** |
| **GRADE: 11** | **TERM: 1 YEAR:** |

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| **ASSESSMENT OVERVIEW** | | |
| **ASSESSOR:** |  | |
| **SUBJECT MODERATOR:** |  | |
| **ASSESSMENT(S):** | **FAT:** | **FAT:** |
| **Type: Written Report: 5**0 Marks | **Type: Control Test** 100 marks |
| **ASSESSMENT PRE-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |
| **ASSESSMENT POST-MODERATION:** | **FAT:** | **FAT:** |
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| **Content/Topic** | **Week** | **Progress Per class** | **Comment/Reflection** |
| Reconciliation  Reconcile bank statements with cash journals in order to prepare bank reconciliation statements: Outstanding deposits; Stop / Debit orders; Direct transfers (EFTs paid out / received); Bank charges; Interest received or charged; Correction of errors or omissions | 1 |  |  |
| Reconciliation  Reconcile creditors' monthly statements with accounts in the Creditors Ledger of a business in order to prepare creditors’ reconciliation statements: Outstanding invoices or credit notes; Outstanding payments; Discounts not recorded; Correction of errors / omissions Integrate ethical and internal control issues relating to bank and creditors reconciliation | 2-3 |  |  |
| Fixed Assets  Understand the need for of a tangible / fixed asset register and how it is compiled • Record the acquisition of tangible / fixed assets | 4 |  |  |
| Fixed Assets  Calculate and record depreciation [on cost price (straight-line method and / or diminishing balance methods) • Understand how tangible / fixed assets are recorded when they are fully depreciated | 5 |  |  |
| Fixed Assets  Record the disposal of fixed assets (cash, credit, trade-in, donated, drawings by owner) at the beginning / during / end of a financial year Integrate ethical and internal control issues relating to fixed assets (movement and responsible use of fixed assets) | 6 |  |  |
| Financial accounting of Partnerships: Adjustments, ledger, accounting equation, final accounts  Define and explain accounting concepts unique to partnerships, i.e. Partnership; Capital accounts; Current accounts; Interest on capital; Salaries to partners; Bonus to partners; Primary / Final distribution of profits or losses | 7 |  |  |
| Financial accounting of Partnerships: Adjustments, ledger, accounting equation, final accounts  Define and explain IFRS and GAAP principles (historical cost; prudence; materiality; business entity rule; going concern; matching) | 8 |  |  |
| Financial accounting of Partnerships: Adjustments, ledger, accounting equation, final accounts  Accounting cycle of partnerships: documents; journals; ledgers; trial balance; final accounts Accounting equation | 9 |  |  |
| Financial accounting of Partnerships: Adjustments, ledger, accounting equation, final accounts  Identify and apply own learning style  Prepare final accounts and financial statements of a partnership taking into account year-end adjustments: - Revise the following: Trading stock deficit / surplus; Consumable stores on hand; Depreciation (on cost and diminishing balance); Bad debts; Bad debts recovered (incl. insolvent estate); Correction of errors / omissions (incl. errors and omissions relating to salaries / wages) ; Accrued income (receivable); Income received in advance (deferred); Prepaid expenses; Accrued expenses (payable); - New in Gr 11: Provision for bad debts; Interest on loan (capitalised) - Partnership related adjustments: Salaries to partners; Bonus to partners; Interest on capital; Appropriation of profit / loss Final accounts: - Trading account; Profit and Loss account; Appropriation account Reversal of certain year-end adjustments at beginning of next financial period, i.e. accruals, income received in advance and prepayment | 10 |  |  |

**Educator:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Grade Head**: \_\_\_\_\_\_\_\_\_\_\_\_\_ **Date**:\_\_\_\_\_\_\_\_\_\_

**Subject Head**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Principal:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_

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| **CURRICULUM MONITORING PLAN** | |
| **EDUCATOR:** | **SUBJECT: Accounting** |
| **GRADE: 11** | **TERM: 2 YEAR:** |

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| **ASSESSMENT OVERVIEW** | | |
| **ASSESSOR:** |  | |
| **SUBJECT MODERATOR:** |  | |
| **ASSESSMENT(S):** | **FAT:** | **FAT:** |
| **Type: Project** 50 marks | **Type: Control Test** |
| **ASSESSMENT PRE-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |
| **ASSESSMENT POST-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |

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| **Content/Topic** | **Week** | **Progress Per class** | **Comment/Reflection** |
| Partnerships: Financial statements and notes  Prepare Financial statements and notes: − Statement of Comprehensive Income − Statement of Financial Position − Notes to the Financial Statements Focus on the following notes: Fixed / Tangible assets, Trade and other receivables; Trade and other payables; Capital; Current accounts | 1 - 3 |  |  |
| Partnerships: Financial statements and notes  Apply the IFRS and GAAP principles | 4-5 |  |  |
| Partnerships: Analysis and interpretation of financial statements  Analyse and interpret financial statements and notes Revise the following financial indicators: − Profitability: Gross profit on sales; Gross profit on cost of sales; Net profit on sales; Operating expenses on sales; Operating profit on sales − Liquidity: Current ratio; Acid test ratio; − Solvency: Solvency ratio | 6-7 |  |  |
| Partnerships: Analysis and interpretation of financial statements  Introduce the following financial indicators: − Liquidity: Stock turnover rate; Stock holding period; Average debtors’ collection period; Average creditors’ payment period − Risk/Gearing: Debt-equity ratio − Return: on each partner's equity on average partners’ equity | 8-9 |  |  |
| Revision | 10 |  |  |

**Educator:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Grade Head**: \_\_\_\_\_\_\_\_\_\_\_\_\_ **Date**:\_\_\_\_\_\_\_\_\_\_

**Subject Head**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Principal:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_

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| **CURRICULUM MONITORING PLAN** | |
| **EDUCATOR:** | **SUBJECT: Accounting** |
| **GRADE: 11** | **TERM: 3 YEAR:** |

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| **ASSESSMENT OVERVIEW** | | |
| **ASSESSOR:** |  | |
| **SUBJECT MODERATOR:** |  | |
| **ASSESSMENT(S):** | **FAT:** | **FAT:** |
| **Type: Case Study 5**0 marks | **Type: Control Test** 100 marks |
| **ASSESSMENT PRE-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |
| **ASSESSMENT POST-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |

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| **Content/Topic** | **Week** | **Progress Per class** | **Comment/Reflection** |
| Budgeting  Prepare and present a Cash Budget for sole traders: Projected cash receipts and cash payments; projected debtors ‘collection; projected creditors’ payments (separate debtors' collection and / or creditors' payment schedules) | 1 |  |  |
| Budgeting  Prepare and present a Projected Income Statement (Statement of Comprehensive Income) including projected revenue and expenditure | 2 |  |  |
| Budgeting  Emphasize and identify the differences between a Cash Budget and a Projected Income Statement | 3-4 |  |  |
| Inventory Systems  Define and explain of the following stock systems (differences): - Perpetual stock system - Periodic stock system - Know the advantages and disadvantages of the periodic and perpetual stock system - Focus on the calculation of: - Cost of Sales: Perpetual: using Trading stock account and / or % mark-up Periodic: using Opening stock; Purchases; Returns/allowances; Carriage on purchases; Closing stock accounts and / or % mark-up - Gross Profit: Using Sales and Cost of Sales and/or the % mark-up | 5 - 6 |  |  |
| Cost Accounting  Calculate the following costs in a manufacturing environment: - Variable costs (Direct material cost; Direct labour cost; Selling & distribution cost) - Fixed costs (Factory overhead cost; Administration cost) - Total cost of production (Direct material, Direct labour and Factory overhead costs adjusted for Work-inProgress if applicable) - Production cost of one product (unit cost) using variable and fixed costs - Contribution per unit - Breakeven point - Recording of stock and cost items in ledger accounts. Focus on the following accounts: - Stock accounts (Balance sheet accounts): Raw material stock; Work-inprogress stock; Finished goods stock; Consumable stores stock / Indirect materials stock - Cost accounts Direct material cost (DMC) Direct labour cost (DLC) Factory overhead cost (FOHC) Administration cost (AC) Selling & distribution cost (SDC) Nominal accounts (only for background knowledge) Integrate ethical, internal control and internal audit issues relating to a manufacturing environment | 7-9 |  |  |
| Revision | 10 |  |  |

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**Subject Head**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Principal:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date:**\_\_\_\_\_\_\_\_\_\_

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| **CURRICULUM MONITORING PLAN** | |
| **EDUCATOR:** | **SUBJECT: Accounting** |
| **GRADE: 11** | **TERM: 4 YEAR:** |

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| **ASSESSMENT OVERVIEW** | | |
| **ASSESSOR:** |  | |
| **SUBJECT MODERATOR:** |  | |
| **ASSESSMENT(S):** | **FAT:** | **FAT:** |
| **Type: Paper 1** 150 Marks | **Type: Paper 2** 150 marks |
| **ASSESSMENT PRE-MODERATION:** | **FAT:** | **FAT:** |
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| **Return Date:** | **Return Date:** |
| **ASSESSMENT POST-MODERATION:** | **FAT:** | **FAT:** |
| **Hand In Date:** | **Hand In Date:** |
| **Return Date:** | **Return Date:** |

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| **Content/Topic** | **Week** | **Progress Per class** | **Comment/Reflection** |
| Value Added Tax  Explanation of the basic concepts of VAT: • need for VAT • purpose of VAT • principles of VAT • zero-rated items • VAT-exempted items • VAT-able items • current VAT rate | 1 |  |  |
| Value Added Tax  Perform VAT calculations: • use current rate • add VAT to cost price plus mark-up amount • calculate VAT from VAT-inclusive amount • invoice or receipt base. Understand the effect of bad debts, discounts and goods returned on VAT Integrate ethics relating to VAT - VAT fraud, etc. Integrate internal audit and internal control processes over collection of VAT from customers and payment of VAT to SARS | 2 -3 |  |  |
| Revision and Exam Prep  Revise for Paper 1: Partnerships year-end adjustments, final accounts and financial statements; analysis and interpretation of financial statements using the financial indicators relevant to financial statements; Ethics, internal control and internal audit issues related to various topics in Discipline 1 (integrated in each question) Revise for Paper 2: Bank and Creditors Reconciliation; Cost accounting; Budgets and projections; VAT, Management of fixed assets; Inventories; Ethics, internal control and internal audit issues related to the various topics in Discipline 2 (integrated in each question) Analysis and interpretation indicators relevant to Discipline 2 topics | 4 – 6 |  |  |
| Assessment (Exam) | 9 - 10 |  |  |

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