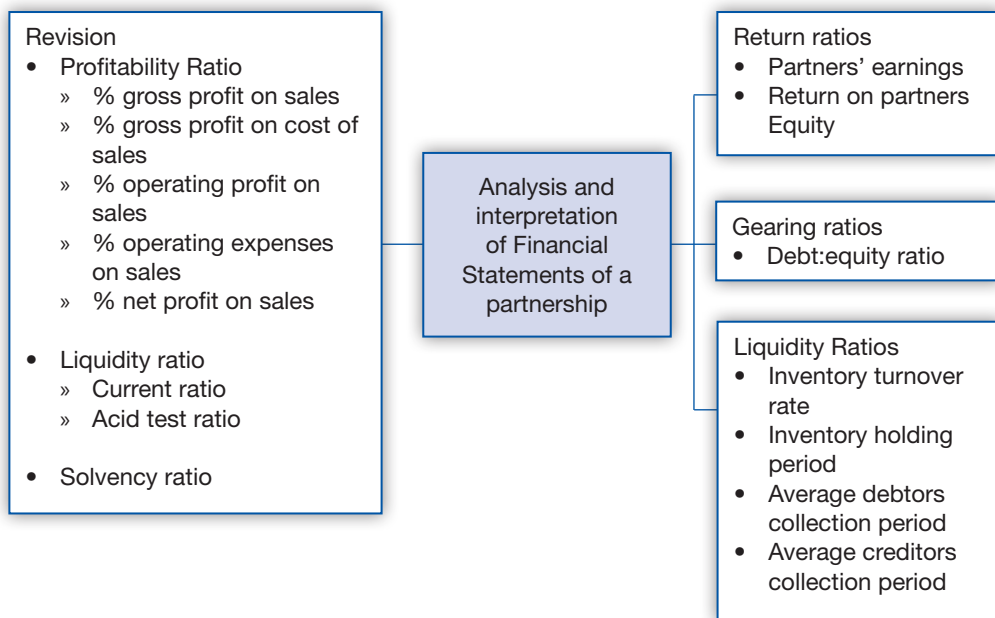


Analysis and interpretation of the financial statements of a partnership

In order to complete this chapter, you should already be able to:

- prepare financial statements: Income Statement and Balance Sheet
- prepare the Notes to Financial statements
- calculate basic financial calculations.

This chapter will cover:



On completion of this chapter, you should be able to:

- calculate profitability, solvency, liquidity, return and gearing ratios
- compare, analyse and interpret ratios.