Module 4 Overview
Foreign exchange

In this module you will learn about foreign exchange. You will first learn about the concepts of foreign exchange. You will then learn about the major currencies in the world and the various facilities where foreign currency can be exchanged. We shall then look at how foreign exchange benefits the local economy. Finally, we will discuss how to convert major currencies into South African rand. The mind map below outlines the content of this module in more detail.

Chapter 1
Foreign exchange and its value to the South African economy
- Key concepts in foreign exchange
- Major currencies of the world
- Facilities where foreign currency can be exchanged
- Benefits of foreign exchange to the local economy

Foreign exchange

Chapter 2
Interpreting and converting currencies
- Converting major foreign currencies
- Interpreting currency rate sheets

Example of foreign currency

© Oxford University Press Southern Africa (Pty) Ltd 2012.