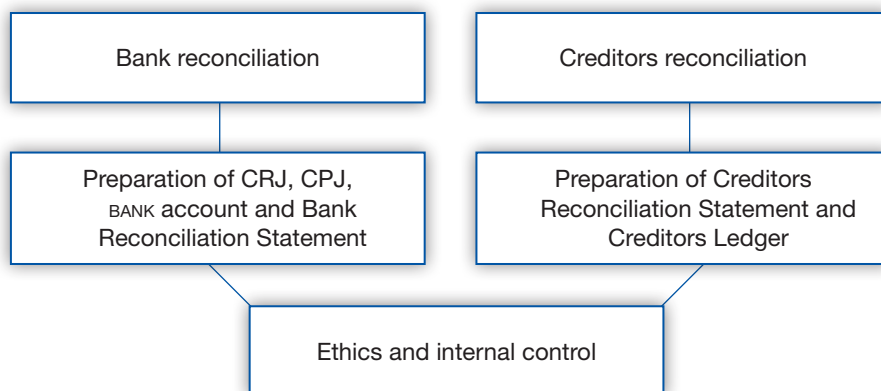


Reconciliations

In order to complete this chapter, you should already be able to:

- complete the Cash Receipts Journal (CRJ), Cash Payments Journal (CPJ) and the BANK account
- understand the Creditors Journal (CJ), Creditors Ledger (CL), Creditors list and CREDITORS CONTROL account
- apply internal control measures and ethics to accounting principles and procedures.

This chapter will cover:



On completion of this chapter, you should be able to:

- complete additional transactions in the CRJ and CPJ, post to the BANK account and complete the Bank Reconciliation Statement
- compare the Creditors Statement with the Creditors Ledger, identify errors, and complete the Creditors Reconciliation Statement and Creditors Ledger.
- apply ethics and internal control measures to given scenarios.