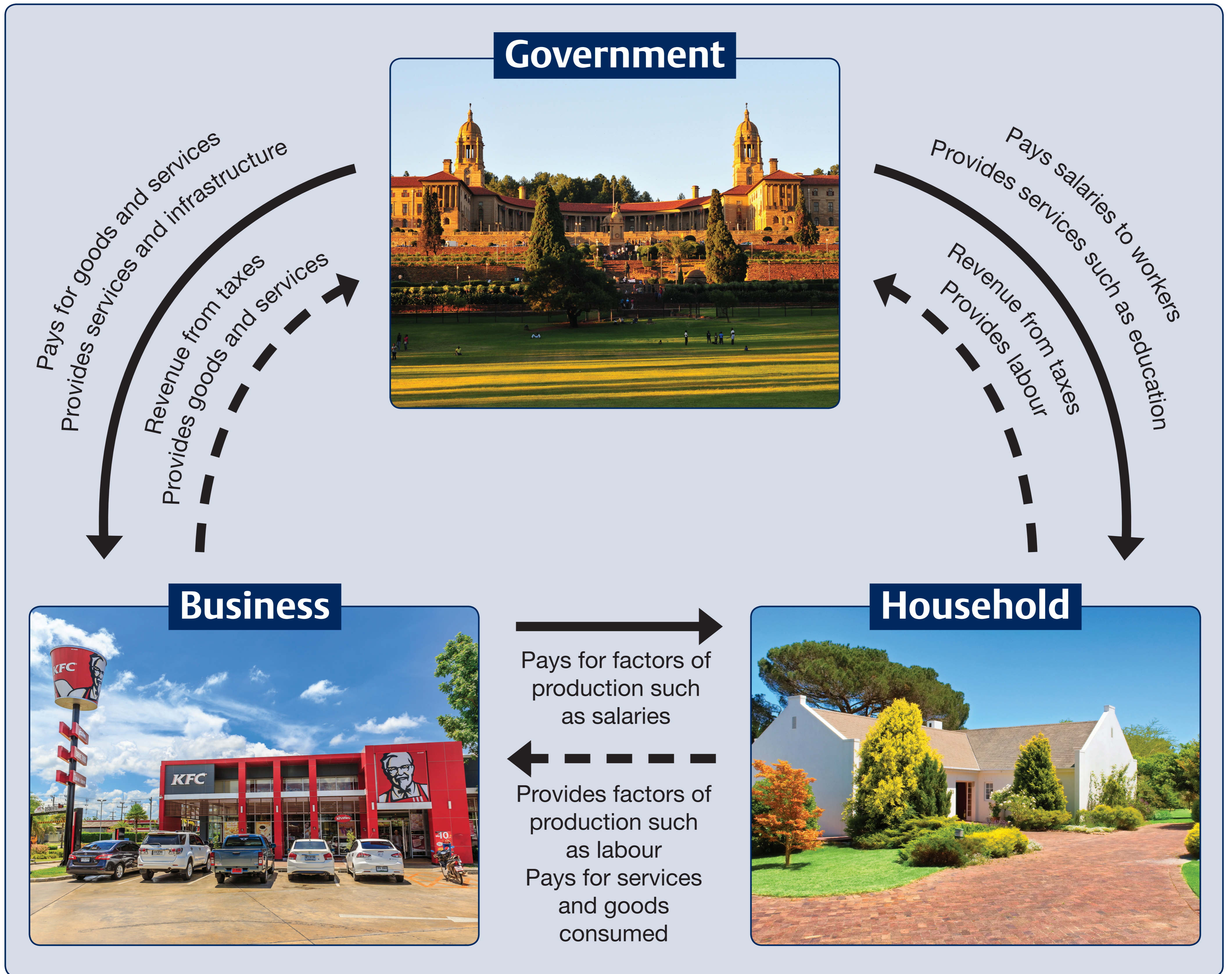


The circular flow



Factors of production

Capital



Money needed to start a business

Entrepreneurship



Using knowledge, skill and effort to start a business

Labour



Physical, intellectual or creative human effort

Natural resources

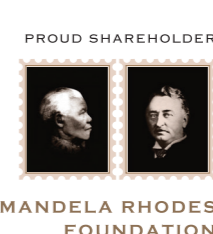


Materials that come from nature including land, air and water

ISBN 978 0 19 043700 8



9 780190 437008



PROUD SHAREHOLDER
THE MANDELA RHODES FOUNDATION

OXFORD
UNIVERSITY PRESS
SOUTHERN AFRICA