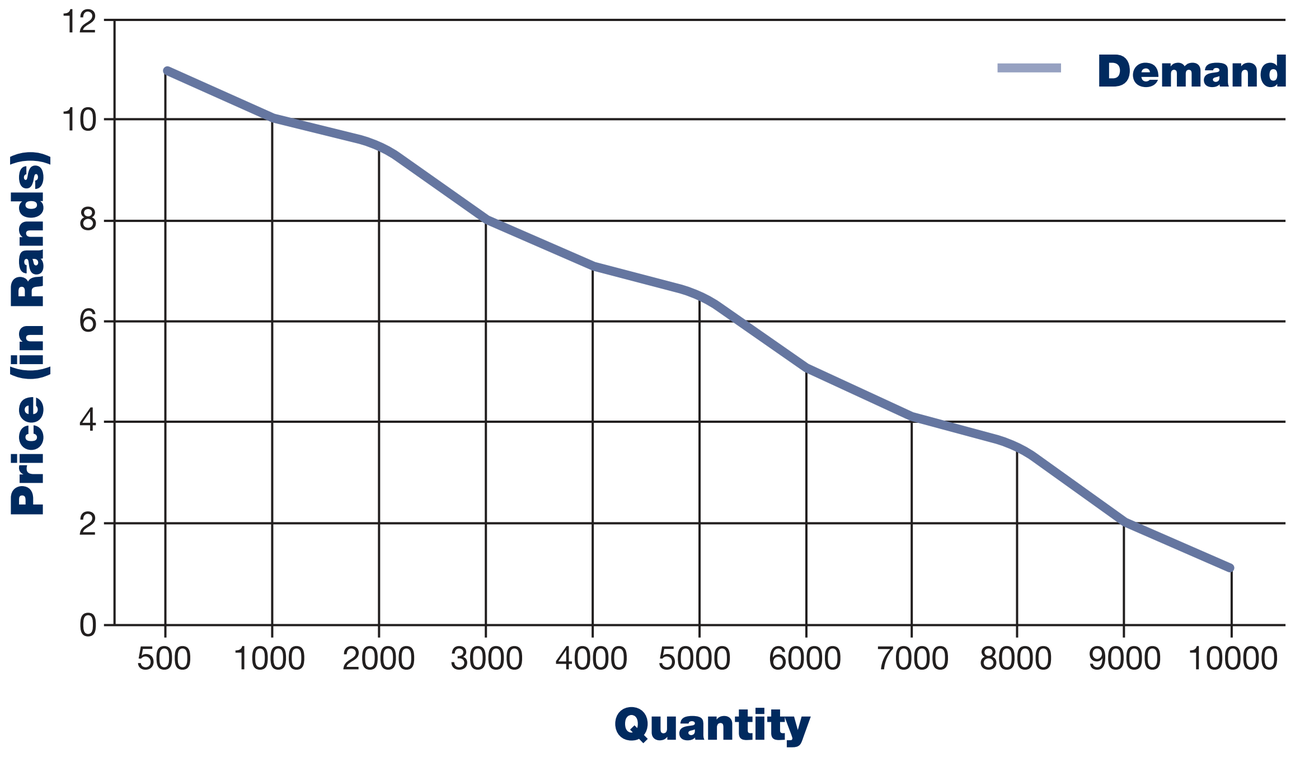
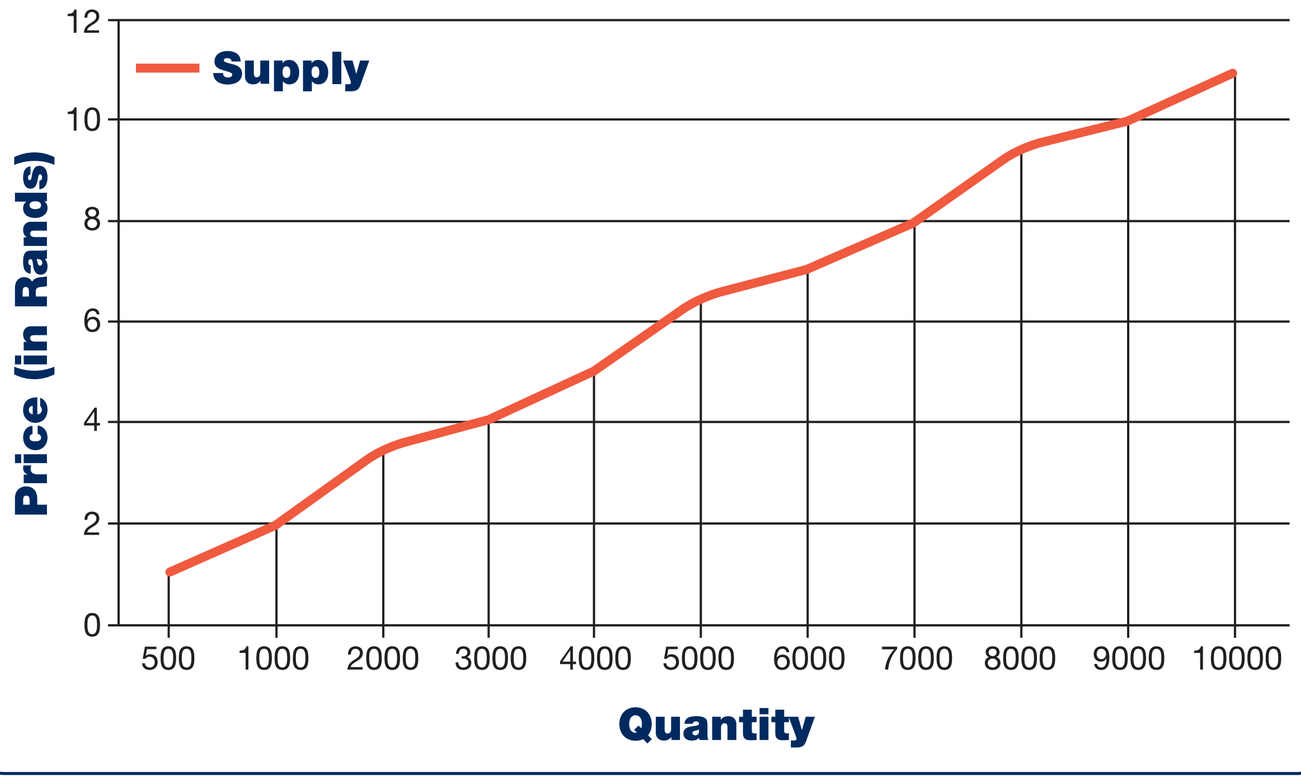
Price theory

Demand curve for bread in South Africa



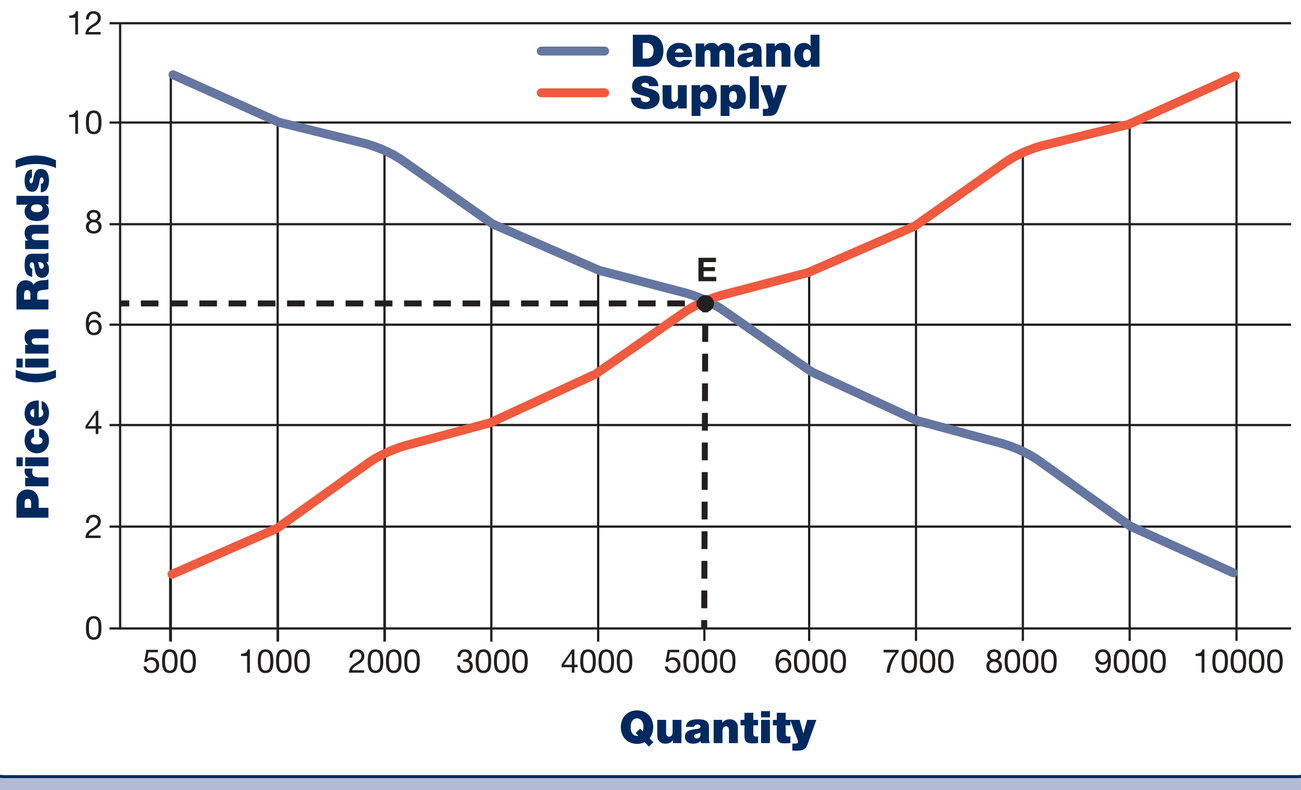
Price	Quantity demanded
R1,00	10 000
R2,00	9 000
R3,50	8 000
R4,00	7 000
R5,00	6 000
R6,50	5 000
R7,00	4 000
R8,00	3 000
R9,50	2 000
R10,00	1 000
R11,00	500

Supply curve for bread in South Africa



Price	Quantity supplied
R1,00	500
R2,00	1 000
R3,50	2 000
R4,00	3 000
R5,00	4 000
R6,50	5 000
R7,00	6 000
R8,00	7 000
R9,50	8 000
R10,00	9 000
R11,00	10 000

Market equilibrium graph for bread in South Africa



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R8,00	3 000	7 000
R9,50	2 000	8 000
R10,00	1 000	9 000
R11,00	500	10 000

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