

Creditors

Transactions

Zinzi’s Clothing Store sells fashion clothing to men and women in Port Elizabeth. They had the following transactions for June 2015:

8 Received Invoice 106 from Fab Fashion for the purchase of ties and shirts to sell in the store, R2 480.

13 Purchased a new computer for the office, R7 180. Received an invoice from PC World.

20 Bought ladies blouses from Fab Fashion on credit, R5 200.

25 Returned some of the blouses bought on the 20th as they had buttons missing. Received debit note 43 for R890.

Creditors Journal of Zinzi’s Clothing Store for June 2015

CJ1

Doc no	Day	Creditor	Fol	Creditors control		Trading stock		Stationery		Sundry accounts			
										Amount	Fol	Details	
I106	8	Fab Fashion	C2	2 480	00	2 480	00						
I107	13	PC World	C1	7 180	00					7 180	00		Equipment
I108	20	Fab Fashion	C2	5 200	00	5 200	00						
				14 860	00	7 680	00			7 180	00		

Source document

Name of the creditor

The value of the purchase amount **owed** to the creditor

Creditors Allowances Journal of Zinzi’s Clothing Store for June 2015

CAJ1

Doc no	Day	Creditor	Fol	Creditors control		Trading stock		Stationery		Sundry accounts			
										Amount	Fol	Details	
DN43	25	Fab Fashion		890	00	890	00						
				890	00	890	00						

Source document

Name of the creditor

The value of the purchase amount **returned** to the creditor

Creditors Ledger of Zinzi’s Clothing Store

Name of the creditor

Creditor’s account number

Fab Fashion				C2					
Year/month		Day	Details	Fol	Debit		Credit		Balance
2015 June		8	Invoice 106	CJ			2 480	00	2 480 00
		20	Invoice 108	CJ			5 200	00	7 680 00
		25	Debit note 43	CAJ	890	00			6 790 00

Source document and number

Journal in which the transaction is recorded

