

Cash Journals (retail)

Transactions

Zinzi’s Clothing Store sells fashion clothing to men and women in Port Elizabeth. They had the following transactions for June 2015:

- 2

Received R80 000 from Zinzi, the owner, as additional capital contribution. This was deposited directly into the bank. Issued receipt 125.
- 8

Purchased stationery from Penz, R180. Issued cheque 92.
- 14

Paid wages for the week, R2 000.
- 21

Sold an old delivery vehicle to Simphiwe. Received R5 400 and issued receipt 126.
- 21

Cash sales for the day amounted to R11 200 (cost price R8 400).
- 28

Purchased trading stock, R6 800, from Bulk Traders and paid by cheque.
- 30

Purchased additional shelves for the store from Storage Solutions, R3 850. Paid by cheque.
- 30

The owner, Zinzi, cashed a cheque for R500 for personal use.

Transactions which do not fit into the available columns

Cash Receipts Journal of Zinzi’s Clothing Store for June 2015

CRJ1

Doc no	Day	Details	Fol	Analysis of receipts		Bank		Sales		Cost of sales		Sundry accounts		
												Amount	Fol	Details
CRR1	2	Zinzi				80 000	00					80 000	00	Capital
R126	21	Simphiwe		5 400	00							5 400	00	Vehicles
CRR2		Sales		11 200	00	16 600	00	11 200	00	8 400	00			
						96 600	00	11 200	00	8 400	00	85 400	00	

Day of the transaction

Source document

Name of the person from whom money was received

Total amount received each day

Each amount received

Selling price of goods sold

Calculate the cost price of goods sold

Amount of money received other than for services rendered

Name of the other account affected by the transaction

Transactions which do not fit into the available columns

Cash Payments Journal of Zinzi’s Clothing Store for June 2015

CPJ1

Doc no	Day	Name of payee	Fol	Bank		Trading stock		Wages		Stationery		Sundry accounts		
												Amount	Fol	Details
C92	8	Penz		180	00					180	00			
C93	14	Cash		2 000	00			2 000	00					
C94	28	Bulk Traders		6 800	00	6 800	00							
C95	30	Storage Solutions		3 850	00							3 850	00	Equipment
C96		Cash		500	00							500	00	Drawings
				13 330	00	6 800	00	2 000	00	180	00	4 350	00	

Source document

Day of the transaction

Each amount paid is entered separately

Amount of money paid other than for stationery and wages

Name of the other account affected by the transaction

