

CHAPTER

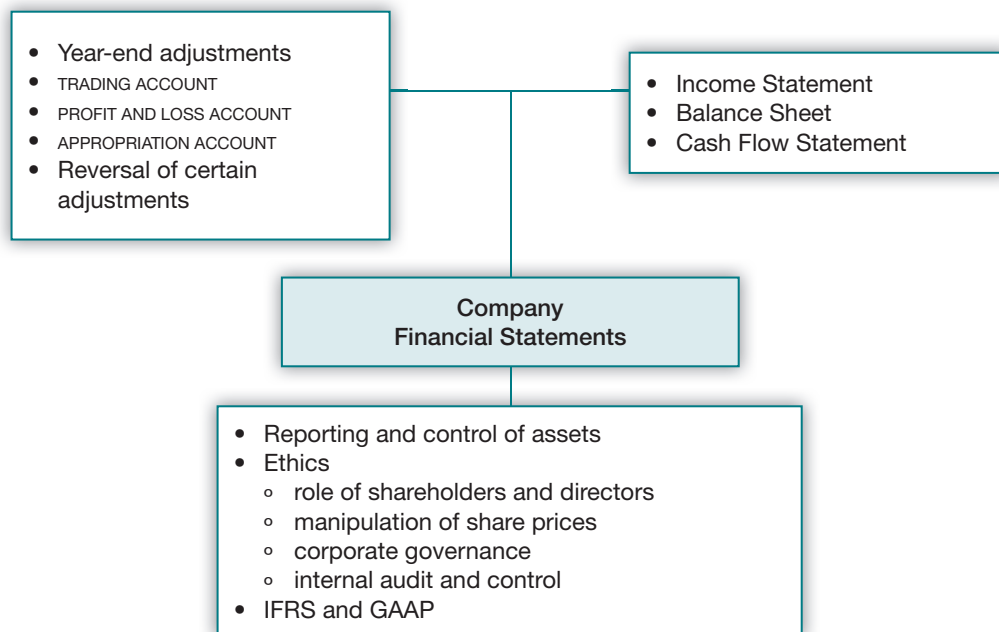
2

Company Financial Statements

In order to complete this chapter, you should already:

- ✓ be able to do adjustments
- ✓ be able to prepare Income Statements and Balance Sheets with the relevant notes
- ✓ understand IFRS and GAAP
- ✓ be able to apply ethics and internal control.

This chapter covers



On completion of this chapter you should be able to:

- ✓ do year-end adjustments and apply them to the Financial Statements
- ✓ prepare final accounts: TRADING ACCOUNT, PROFIT AND LOSS ACCOUNT and APPROPRIATION ACCOUNT
- ✓ prepare the Financial Statements together with the notes
- ✓ apply internal control and ethics pertaining to companies
- ✓ understand reporting on assets and the Financial Statements.