OXFORD Successful ACCOUNTING

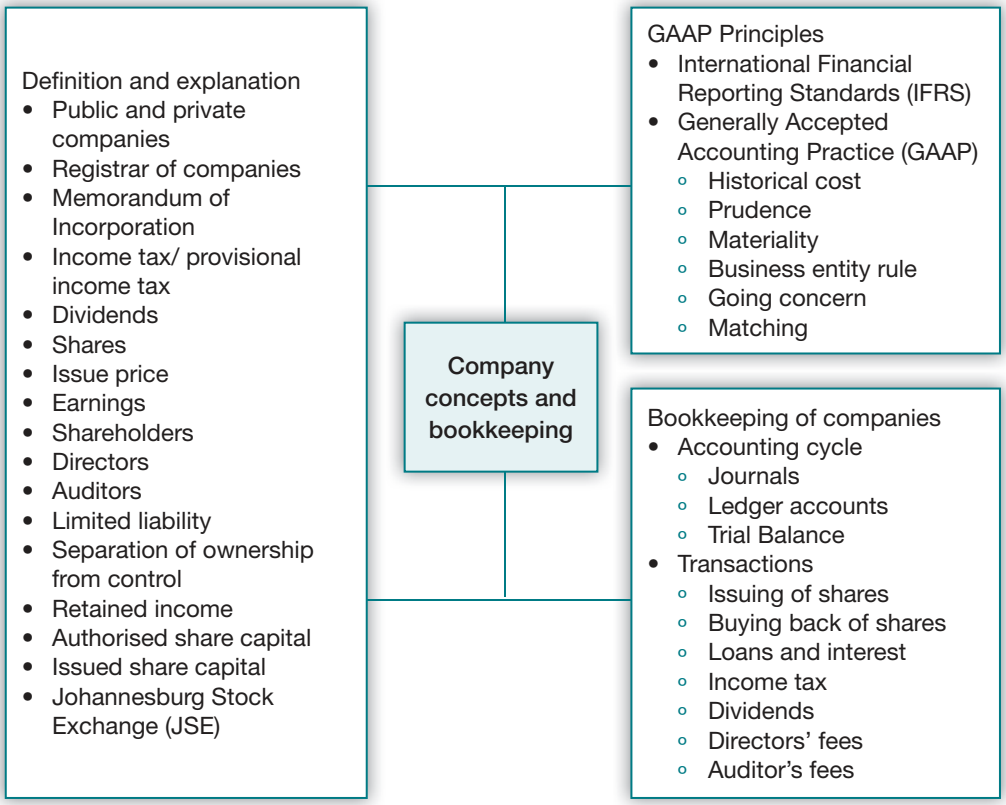
CHAPTER 1

Company concepts and bookkeeping

In order to complete this chapter, you should already:

- ✔ be able to complete subsidiary journals and General Ledger accounts
- ✔ understand the GAAP principles and their application.

This chapter covers



On completion of this chapter, you should be able to:

- ✔ define and explain the accounting concepts pertaining to companies
- ✔ define and understand IFRS and GAAP
- ✔ prepare journals, ledger accounts and the Trial Balance of a company.

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