

CHAPTER

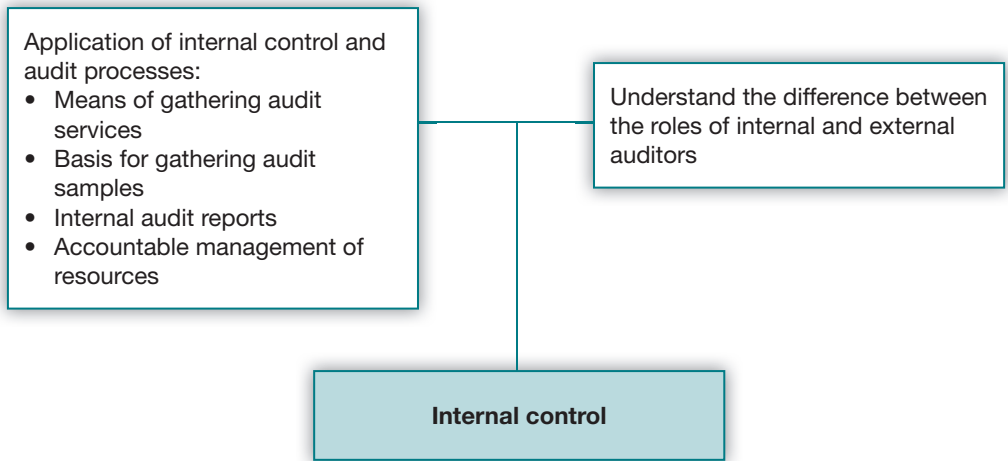
7

Internal control

In order to complete this chapter, you should already:

- ✓ be able to define and explain internal control and internal audit
- ✓ be able to identify and explain basic internal control processes
- ✓ be able to explain the role of internal auditors
- ✓ know how to identify internal audit procedures for: cash, credit purchases and sales, stock, debtors and creditors.

This chapter covers



On completion of this chapter, you should be able to:

- ✓ apply internal control and internal audit processes
- ✓ understand the difference between an internal and an external auditor.