

CHAPTER

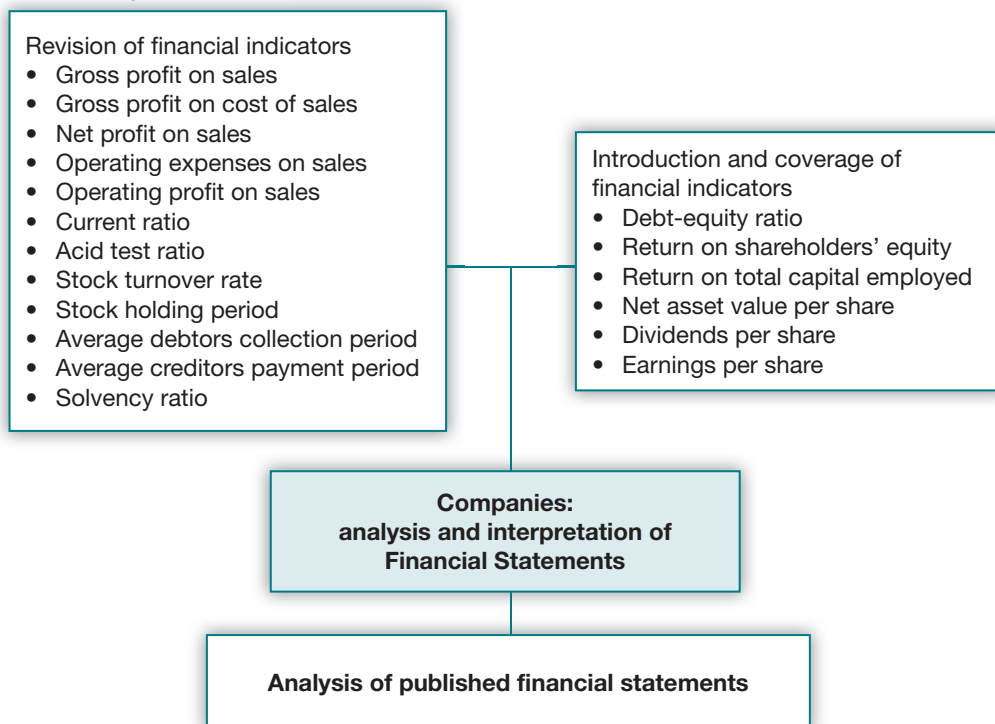
3

Companies: analysis and interpretation of Financial Statements

In order to complete this chapter, you should already:

- ✓ be able to complete subsidiary journals and General Ledger accounts
- ✓ prepare the Financial Statements: Income Statement, Balance Sheet and Cash Flow Statement
- ✓ understand IFRS and GAAP
- ✓ understand corporate governance, auditing, control and ethics of companies.

This chapter covers



On completion of this chapter, you should be able to:

- ✓ define and calculate the financial indicators pertaining to companies
- ✓ analyse and interpret the financial indicators
- ✓ apply IFRS and GAAP
- ✓ analyse published Financial Statements.